

**CERTIFICATION OF BUDGET**

TO: Division of Local Government  
Department of Local Affairs  
1313 Sherman Street, Room 520  
Denver, Colorado 80203

This is to certify that the budget, attached hereto, is a true and correct copy of the budget for the Mesa Cortina Water and Sanitation District, Summit County, Colorado, for the budget year beginning January 1, 2007 and ending December 31, 2007 as adopted by the District's Board of Directors on December 7, 2006.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of this 7th day of December, 2006.

MESA CORTINA WATER AND  
SANITATION DISTRICT

By

  
\_\_\_\_\_  
Jonathan L. Whinston, President

**MESA CORTINA WATER AND SANITATION DISTRICT  
SUMMIT COUNTY, COLORADO**

**ADOPTED 2007 BUDGET**

**December 2006**

## MESA CORTINA WATER AND SANITATION DISTRICT

### 2007 BUDGET MESSAGE

The Mesa Cortina Water and Sanitation District ("District") is a Title 32 special district that was organized by Organizational Decree entered by the Summit County District Court on October 15, 2002, pursuant to Part 3 of the Special District Act, §32-1-101, C.R.S., et. seq. The District was organized for the express purpose of acquiring the Mesa Cortina Water System and the Mesa Cortina Sewer System from Summit County. Said water and sewer systems were previously financed, operated and maintained by Summit County as an enterprise operation pursuant to the Mesa Cortina Water and Sewer Enterprise Fund.

The District assumed operational responsibility for the Mesa Cortina water and sewer systems on or about June 6, 2003.

The water and sewer systems are financed by the District through the imposition of rates, fees, tolls and charges. The District operates as a water activity enterprise and does not assess a property tax mill levy. Without the prior express approval of the Board of County Commissioners of Summit County, Colorado and the voters of the District, the District will not have the authority to impose a property tax mill levy.

The modified accrual basis of accounting was used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District is not a party to any lease purchase contracts nor does it intend to enter into any during budget year 2007.

**Mesa Cortina Water & Sanitation District  
2007 Budget**

	Actual 2005	Estimated 2006	Budget 2007
<b>BEGINNING FUND BALANCE</b>	\$ 248,087	\$ 265,360	273,485
<b>REVENUES</b>			
<b>Water Revenue</b>			
User fees	\$ 204,792	\$ 204,837	\$ 104,160
Standby fees	\$ 5,904	\$ 5,904	\$ 4,592
Tap fees	\$ 1,526	\$ 0	\$ 0
Other water income	\$ 1,414	\$ 0	\$ 0
<b>Total Water Revenue</b>	<b>\$ 213,635</b>	<b>\$ 210,741</b>	<b>\$ 108,752</b>
<b>Sewer Revenue</b>			
User fees	\$ 0	\$ 0	\$ 99,840
Standby fees	\$ 0	\$ 0	\$ 5,248
Tap fees	\$ 0	\$ 0	\$ 0
<b>Total Sewer Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 105,088</b>
<b>Other Revenue</b>			
Inspection Fees	\$ 0	\$ 810	\$ 1,000
Other	\$ 0	\$ 0	\$ 0
Interest Income	\$ 5,884	\$ 7,811	\$ 12,000
Finance Charges	\$ 125	\$ 50	\$ 50
<b>Total Other Revenue</b>	<b>\$ 6,009</b>	<b>\$ 8,672</b>	<b>\$ 13,050</b>
<b>TOTAL REVENUE</b>	<b>\$ 219,644</b>	<b>\$ 219,413</b>	<b>\$ 226,890</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 467,731</b>	<b>\$ 484,772</b>	<b>\$ 500,375</b>
<b>EXPENDITURES</b>			
<b>Water Expenses</b>			
Operations	\$ 16,200	\$ 17,600	\$ 12,600
Operations maintenance	\$ 23,060	\$ 14,687	\$ 12,500
Repair and maintenance	\$ 32,912	\$ 17,883	\$ 10,000
Testing and sampling	\$ 0	\$ 3,294	\$ 2,500
Water purchases	\$ 24,653	\$ 30,189	\$ 40,000
Miscellaneous	\$ 250	\$ 500	\$ 1,000
Utilities	\$ 5,038	\$ 5,288	\$ 6,000
Meter reading	\$ 1,000	\$ 250	\$ 0
Engineering	\$ 0	\$ 7,500	\$ 5,208
<b>Total Water Expense</b>	<b>\$ 103,113</b>	<b>\$ 97,191</b>	<b>\$ 89,808</b>
<b>Sewer Expenses</b>			
Operations	\$ 0	\$ 0	\$ 6,300
Operations maintenance	\$ 0	\$ 0	\$ 2,500
Repair and maintenance	\$ 480	\$ 1,653	\$ 5,000
JSA expense	\$ 48,751	\$ 49,251	\$ 55,000
Sewer line rental	\$ 15,920	\$ 15,646	\$ 17,000
Miscellaneous	\$ 0	\$ 0	\$ 0
Utilities	\$ 268	\$ 314	\$ 400
Engineering	\$ 0	\$ 0	\$ 0
<b>Total Sewer Expense</b>	<b>\$ 65,419</b>	<b>\$ 66,863</b>	<b>\$ 86,200</b>

**Administration Expense**

District manager	\$	8,000	\$	7,463	\$	10,500
Administration / bookkeeping	\$	14,400	\$	19,000	\$	24,000
Legal	\$	6,094	\$	3,826	\$	6,000
Audit	\$	325	\$	350	\$	500
Office supplies	\$	481	\$	805	\$	1,000
Postage	\$	93	\$	195	\$	400
Bank fees	\$	224	\$	218	\$	220
Memberships and dues	\$	618	\$	2,169	\$	2,400
Director fees	\$	2,850	\$	1,500	\$	2,800
Telephone	\$	0	\$	0	\$	0
Insurance	\$	100	\$	1,616	\$	2,000
Miscellaneous	\$	656	\$	10,091	\$	0
<b>Total Administration Expense</b>	\$	<b>33,840</b>	\$	<b>47,232</b>	\$	<b>49,820</b>

**Capital Expense**

Water System	\$	0	\$	0	\$	60,000
Sewer System	\$	0	\$	0	\$	10,000
Other	\$	0	\$	0	\$	0
<b>Total Capital Expense</b>	\$	<b>0</b>	\$	<b>0</b>	\$	<b>70,000</b>

<b>TOTAL EXPENDITURES</b>	\$	<b>202,371</b>	\$	<b>211,287</b>	\$	<b>295,828</b>
<b>ENDING FUND BALANCE</b>	\$	<b>265,360</b>	\$	<b>273,485</b>	\$	<b>204,547</b>

**RESOLUTION 06-12-1**

**MESA CORTINA WATER AND SANITATION DISTRICT**

**SUMMIT COUNTY, COLORADO**

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**A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE MESA CORTINA WATER AND SANITATION DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2007 AND ENDING ON THE LAST DAY OF DECEMBER, 2007.**

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WHEREAS, the Board of Directors of the Mesa Cortina Water and Sanitation District appointed Bob Polich to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Bob Polich submitted a proposed budget on or before October 15, 2006; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 7, 2006, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations, and exemptions, including but not limited to, reserve, transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution and other laws, which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues, so that the budget remains balanced, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Mesa Cortina Water and Sanitation District, Summit County, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January, 2007, and ending on the last day of December, 2007, are as follows:

**Enterprise Fund**

Current operation, maintenance, administration  
contingency and capital projects outlay \$295,828

**Total Expenditures** \$295,828

Section 2. That the estimated revenues for each of the District's funds for the calendar year beginning on the first day of January, 2007, and ending on the last day of December, 2007, are as follows:

**Enterprise Fund**

From unappropriated surpluses \$273,485  
From general property tax revenue \$ 0  
From operating revenues and sources  
other than taxes \$226,890

**Total Enterprise Fund Revenue** \$500,375

Section 3. That the budget, as submitted, amended, and herein summarized, is hereby approved and adopted as the budget of the Mesa Cortina Water and Sanitation District for the calendar year beginning on the first day of January, 2007, and ending on the last day December, 2007.

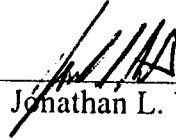
Section 4. That the budget, hereby approved and adopted, shall be a part of the public record of the Mesa Cortina Water and Sanitation District, a copy of which is attached hereto as Exhibit "A".

Section 5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer, Secretary and/or President of the District, to all appropriate agencies, and is made a part of the public records of the District.


EXECUTED this 7<sup>th</sup> day of December, 2006.

MESA CORTINA WATER AND  
SANITATION DISTRICT

By

  
Jonathan L. Winston, President

Attest:

  
Charles V. Gray, Secretary

**RESOLUTION 06-12-2**

**MESA CORTINA WATER AND SANITATION DISTRICT**  
**SUMMIT COUNTY, COLORADO**

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**A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE MESA CORTINA WATER AND SANITATION DISTRICT, IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW, FOR THE 2007 BUDGET**

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WHEREAS, the Board of Directors of the Mesa Cortina Water and Sanitation District adopted the annual budget in accordance with the Local Government Budget Law on December 7, 2006; and

WHEREAS, on or before October 15, 2006, a proposed budget for calendar year 2006 was submitted to the District's Board of Directors in accordance with the Colorado Local Government Budget Law; and

WHEREAS upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place and a public hearing was held on Thursday, December 7, 2006, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the proposed budget has been prepared to comply with all applicable provisions of the Colorado Constitution and other laws which are applicable to or binding upon the District, which operates and conducts its business as a water activity enterprise; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Mesa Cortina Water and Sanitation District, Summit County, Colorado:

Section 1. That the following sums of money are hereby appropriated from the revenue of the District's Enterprise Fund for the purposes stated:

**Enterprise Fund Total Appropriation**

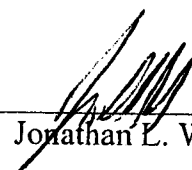
Current operation, maintenance, administrative,  
contingency and capital projects outlay

**\$295,828**

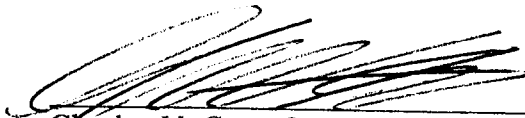
ADOPTED this 7<sup>th</sup> day of December, 2006.

MESA CORTINA WATER AND  
SANITATION DISTRICT

By

  
Jonathan L. Winston, President

Attest:

  
Charles V. Gray, Secretary

**RESOLUTION 06-12-3**

**MESA CORTINA WATER AND SANITATION DISTRICT**

**SUMMIT COUNTY, COLORADO**

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**A RESOLUTION NOT TO CERTIFY GENERAL PROPERTY TAXES FOR TAX YEAR 2006 AND AUTHORIZING THE CERTIFICATION OF A ZERO MILL LEVY TO THE COUNTY COMMISSIONERS OF THE COUNTY OF SUMMIT, COLORADO.**

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**WHEREAS**, the Board of Directors of the Mesa Cortina Water and Sanitation District has adopted the annual budget in accordance with the Local Government and Budget Law on December 7, 2006; and

**WHEREAS**, the amount of money necessary to balance the budget for the operation and maintenance purposes, including capital project outlays and contingencies, from general property tax revenue is \$0; and

**WHEREAS**, the District has no outstanding bonded indebtedness; and

**WHEREAS**, the valuation for assessment for the Mesa Cortina Water and Sanitation District as certified by the County Assessor of Summit County, Colorado is \$9,533,750.00; and

**WHEREAS**, the Mesa Cortina Water and Sanitation District operates as an Enterprise and therefore does not impose a property tax and has no authority to certify a property tax mill levy.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Mesa Cortina Water and Sanitation District, Summit County, Colorado:

**Section 1.** That the District operates as an enterprise and accordingly shall not certify a mill levy for the purpose of meeting operation, maintenance, capital project and other expenditures required of the District for the 2007 budget year.

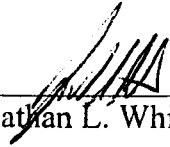
**Section 2.** That the District has no outstanding general obligation bonds and does not need to and accordingly shall not certify a mill levy for the purpose of meeting debt service requirements during the 2007 budget year.

**Section 3.** That the District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Summit County, Colorado, a zero mill levy as hereinabove determined and set.


ADOPTED this 7<sup>th</sup> day of December, 2006.

MESA CORTINA WATER AND  
SANITATION DISTRICT

By

  
Jonathan L. Winston, President

Attest:

  
Charles V. Gray, Secretary

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Summit County, Colorado.


On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the Mesa Cortina Water & Sanitation District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,533,750.00 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 7, 2006 for budget/fiscal year 2007.  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	-0- mills	\$ -0-
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text" value="-0-"/> mills	<input type="text" value="\$ -0-"/>
3. General Obligation Bonds and Interest <sup>J</sup>	-0- mills	\$ -0-
4. Contractual Obligations <sup>K</sup>	-0- mills	\$ -0-
5. Capital Expenditures <sup>L</sup>	-0- mills	\$ -0-
6. Refunds/Abatements <sup>M</sup>	-0- mills	\$ -0-
7. Other <sup>N</sup> (specify): _____	-0- mills	\$ -0-
_____	-0- mills	\$ -0-
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<input type="text" value="-0-"/> mills	<input type="text" value="\$ -0-"/>

Contact person: Timothy J. Flynn Daytime phone: (303) 986-1551  
 (print)  
 Signed:  Title: President

Jonathan L. Whinston  
 Send one completed copy of this form to the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203 when the local government's adopted budget is submitted to DLG. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>l</sup>:**

1. Purpose of Issue: N/A  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>k</sup>:**

3. Purpose of Contract: N/A  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to report all bond and contractual obligations.