

**MESA CORTINA WATER AND SANITATION DISTRICT
SUMMIT COUNTY, COLORADO**

ADOPTED 2008 BUDGET

December 2008

MESA CORTINA WATER AND SANITATION DISTRICT

2008 BUDGET MESSAGE

The Mesa Cortina Water and Sanitation District ("District") is a Title 32 special district that was organized by Organizational Decree entered by the Summit County District Court on October 15, 2002, pursuant to Part 3 of the Special District Act, §32-1-101, C.R.S., et. seq. The District was organized for the express purpose of acquiring the Mesa Cortina Water System and the Mesa Cortina Sewer System from Summit County. Said water and sewer systems were previously financed, operated and maintained by Summit County as an enterprise operation pursuant to the Mesa Cortina Water and Sewer Enterprise Fund.

The District assumed operational responsibility for the Mesa Cortina water and sewer systems on or about June 6, 2003.

The water and sewer systems are financed by the District through the imposition of rates, fees, tolls and charges. The District operates as a water activity enterprise and does not assess a property tax mill levy. Without the prior express approval of the Board of County Commissioners of Summit County, Colorado and the voters of the District, the District will not have the authority to impose a property tax mill levy.

The modified accrual basis of accounting was used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District is not a party to any lease purchase contracts nor does it intend to enter into any during budget year 2008.

**Mesa Cortina Water & Sanitation District
2008 Budget**

	Actual 2006	Estimated 2007	Budget 2008
BEGINNING FUND BALANCE	\$ 266,884	\$ 298,535	255,763
REVENUES			
Water Revenue			
User fees	\$ 202,799	\$ 114,541	\$ 114,400
Standby fees	\$ 5,904	\$ 4,890	\$ 4,800
Tap fees	\$ 0	\$ 0	\$ 2,500
Other water income	\$ 0	\$ 0	\$ 0
Total Water Revenue	\$ 208,703	\$ 119,431	\$ 121,700
Sewer Revenue			
User fees	\$ 0	\$ 97,394	\$ 97,856
Standby fees	\$ 0	\$ 4,890	\$ 4,800
Tap fees	\$ 0	\$ 2,187	\$ 3,100
Total Sewer Revenue	\$ 0	\$ 104,471	\$ 105,756
Inspections			
Inspection Fees	\$ 550	\$ 1,165	\$ 500
Meter Sales	\$ 0	\$ 1,045	\$ 400
Total Inspections Revenue	\$ 550	\$ 2,210	\$ 900
Other Revenue			
Other	\$ 0	\$ 0	\$ 0
Interest Income	\$ 9,243	\$ 11,974	\$ 12,000
Finance Charges	\$ 46	\$ 72	\$ 50
Total Other Revenue	\$ 9,289	\$ 12,046	\$ 12,050
TOTAL REVENUE	\$ 218,542	\$ 238,158	\$ 240,406
TOTAL FUNDS AVAILABLE	\$ 485,426	\$ 536,693	\$ 496,169
EXPENDITURES			
Water Expenses			
Operations	\$ 17,600	\$ 12,204	\$ 12,204
Operations maintenance	\$ 14,184	\$ 11,371	\$ 12,500
Repair and maintenance	\$ 11,488	\$ 14,295	\$ 15,000
Testing and sampling	\$ 2,794	\$ 1,476	\$ 2,500
Water purchases	\$ 29,115	\$ 36,959	\$ 37,000
Miscellaneous	\$ 0	\$ 660	\$ 2,500
Utilities	\$ 4,633	\$ 4,870	\$ 6,000
Meter reading	\$ 250	\$ 0	\$ 0
Engineering	\$ 0	\$ 4,778	\$ 5,000
Total Water Expense	\$ 80,064	\$ 86,613	\$ 92,704
Sewer Expenses			
Operations	\$ 0	\$ 6,096	\$ 6,096
Operations maintenance	\$ 0	\$ 873	\$ 2,500
Repair and maintenance	\$ 1,653	\$ 1,250	\$ 5,000

JSA expense	\$	49,713	\$	51,947	\$	53,000
Sewer line rental	\$	15,104	\$	14,832	\$	15,000
Miscellaneous	\$	0	\$	0	\$	0
Utilities	\$	278	\$	308	\$	400
Engineering	\$	0	\$	0	\$	0
Total Sewer Expense	\$	66,748	\$	75,306	\$	81,996
Inspection Expense						
Inspection Cost	\$	0	\$	1,453	\$	500
Other	\$	0	\$	942	\$	750
Total Inspection Expense	\$	0	\$	2,395	\$	1,250
Administration Expense						
District manager	\$	6,613	\$	9,900	\$	10,500
Administration / bookkeeping	\$	21,400	\$	24,000	\$	24,000
Legal	\$	3,838	\$	4,168	\$	6,000
Audit	\$	350	\$	420	\$	500
Office supplies	\$	817	\$	1,141	\$	1,000
Postage	\$	70	\$	583	\$	540
Bank fees	\$	228	\$	245	\$	300
Memberships and dues	\$	2,169	\$	2,206	\$	2,400
Director fees	\$	2,775	\$	3,100	\$	2,800
Telephone	\$	0	\$	0	\$	0
Insurance	\$	1,616	\$	1,760	\$	1,800
Miscellaneous	\$	203	\$	221	\$	480
Total Administration Expense	\$	40,079	\$	47,744	\$	50,320
Capital Expense						
Water System	\$	0	\$	47,868	\$	0
Sewer System	\$	0	\$	0	\$	0
Master Plan	\$	0	\$	21,004	\$	75,000
Total Capital Expense	\$	0	\$	68,872	\$	75,000
TOTAL EXPENDITURES	\$	186,891	\$	280,930	\$	301,270
ENDING FUND BALANCE	\$	298,535	\$	255,763	\$	194,899