

MESA CORTINA WATER & SANITATION DISTRICT

2006 Financial Summary

Twelve Months (4th Qtr) Through December 2006

	2003	2004	2005	2006	12	12			2007
	Actual	Actual	Actual	Budget	Months	Months	%	Variance	Budget
					Budget	Actual			
Beginning fund balance	258,350	264,094	248,087	265,360	265,360	265,360			297,425
WATER INCOME									
User fees	191,656	206,805	204,792	204,000	204,000	202,799	97.2%	(1,201)	112,480
Standby fees	6,660	5,904	5,904	6,000	6,000	5,904	2.8%	(96)	4,920
Tap fees	0	0	1,526	3,875	3,875	0	0.0%	(3,875)	0
Other water income	5,267	4,089	1,414	0	0	0	0.0%	0	0
WATER INCOME	203,583	216,798	213,635	213,875	213,875	208,703	100.0%	(5,172)	117,400
Operations	16,735	16,200	16,200	16,200	16,200	17,600	8.4%	(1,400)	12,600
Operations maintenance	4,663	34,188	23,060	0	0	14,184	6.8%	(14,184)	12,500
Repair and maintenance	24,830	26,841	32,912	25,000	25,000	11,488	5.5%	13,512	15,000
Testing and sampling	3,626	0	0	2,000	2,000	2,794	1.3%	(794)	2,500
Water purchases	42,589	32,050	24,653	39,000	39,000	29,115	14.0%	9,885	36,000
Miscellaneous	9,174	902	250	2,000	2,000	0	0.0%	2,000	2,500
Utilities	4,090	4,850	5,038	6,500	6,500	4,633	2.2%	1,867	6,000
Meter reading	500	1,000	1,000	1,000	1,000	250	0.1%	750	0
Engineering	1,775	2,345	0	15,000	15,000	0	0.0%	15,000	5,000
WATER EXPENSES	107,982	118,375	103,113	106,700	106,700	80,063	38.4%	26,637	92,100
WATER NET	95,600	98,423	110,522	107,175	107,175	128,639	61.6%	(21,464)	25,300
SEWER INCOME									
User fees	0	0	0	0	0	0	0.0%	0	97,240
Standby fees	0	0	0	0	0	0	0.0%	0	4,920
Tap fees	0	0	0	0	0	0	0.0%	0	0
SEWER INCOME	0	0	0	0	0	0	0.0%	0	102,160
Operations	0	0	0	0	0	0	0.0%	0	6,300
Operations maintenance	0	0	0	0	0	0	0.0%	0	2,500
Repair and maintenance	0	0	480	0	0	1,653	0.0%	(1,653)	5,000
JSA expense	46,545	47,951	48,751	48,000	48,000	49,713	0.0%	(1,713)	53,000
Sewer line rental	0	24,319	15,920	17,000	17,000	15,104	0.0%	1,896	16,000
Miscellaneous	0	0	0	0	0	0	0.0%	0	0
Utilities	0	250	268	0	0	278	0.0%	(278)	400
Engineering	0	0	0	0	0	0	0.0%	0	0
SEWER EXPENSE	46,545	72,520	65,419	65,000	65,000	66,748	0.0%	(1,748)	83,200
SEWER NET	(46,545)	(72,520)	(65,419)	(65,000)	(65,000)	(66,748)	0.0%	1,748	18,960

MESA CORTINA WATER & SANITATION DISTRICT

2006 Financial Summary

Twelve Months (4th Qtr) Through December 2006

	2003	2004	2005	2006	12	12			
	Actual	Actual	Actual	Budget	Months	Months	%	Variance	2007
					Budget	Actual			Budget
OTHER INCOME								0	
Inspection fees	875	0	0	1,050	1,050	964	9.4%	86	1,000
Other	254	0	0	0	0	0	0.0%	0	0
Interest income	3,277	4,009	5,884	4,000	4,000	9,243	90.1%	(5,243)	12,000
Finance charges	57	69	125	150	150	46	0.5%	104	50
OTHER INCOME	4,463	4,078	6,009	5,200	5,200	10,253	100.0%	(5,053)	13,050
NET OPERATIONS	53,518	29,981	51,112	47,375	47,375	72,144		(24,769)	57,310
District manager	7,013	10,738	8,000	10,500	10,500	6,613	3.0%	3,888	10,500
Administration / bookkeeping	13,474	14,400	14,400	14,400	14,400	21,400	9.8%	(7,000)	24,000
Legal	12,304	10,659	6,094	8,000	8,000	3,838	1.8%	4,162	6,000
Audit	1,500	325	325	500	500	350	0.2%	150	500
Office supplies	7,369	167	481	1,500	1,500	817	0.4%	683	1,000
Postage	101	104	93	500	500	70	0.0%	430	400
Bank fees	200	234	224	200	200	228	0.1%	(28)	220
Memberships and dues	361	2,215	618	0	0	2,169	1.0%	(2,169)	2,400
Director fees	0	3,450	2,850	6,000	6,000	2,775	1.3%	3,225	2,800
Telephone	0	0	0	0	0	0	0.0%	0	0
Insurance	525	3,216	100	2,000	2,000	1,616	0.7%	384	1,750
Miscellaneous	4,928	482	656	40,000	40,000	203	0.1%	39,797	0
ADMINISTRATION EXPENSES	47,774	45,988	33,840	83,600	83,600	40,078	18.3%	43,522	49,570
NET INCOME (LOSS)	5,744	(16,007)	17,273	(36,225)	(36,225)	32,065	14.6%	68,290	7,740
CAPITAL FUND									
Water system	0	0	0	0	0	0	0.0%	0	60,000
Sewer system	0	0	0	0	0	0	0.0%	0	10,000
Other	0	0	0	0	0	0	0.0%	0	0
CAPITAL IMPROVEMENTS	0	0	0	0	0	0	0.0%	0	70,000
OVERALL INCOME(LOSS)	5,744	(16,007)	17,273	(36,225)	(36,225)	32,065		68,290	(62,260)
Ending fund balance	264,094	248,087	265,360	229,135	229,135	297,425		68,290	235,165

Cash Position

Twelve Months (4th Qtr) Through December 2006

	2003	2004	2005	Current
Operating	277,728	83,652	100,858	125,969
Certificates of deposit		0	57,702	60,481
Certificates of deposit	0	152,751	99,667	104,468
TOTAL	277,728	236,403	258,228	290,918