

MESA CORTINA WATER & SANITATION DISTRICT

2009 Financial Summary
 Twelve Months (4th Qtr)
 Through Dec 2009

	2007	2008	2009	12	12			2010	2011	2012
	Actual	Actual	Budget	Months	Months	%	Variance	Budget	Budget	Budget
				Budget	Actual					
Beginning fund balance	298,535	240,796	182,647	182,647	182,647			263,737	264,359	288,017
WATER INCOME										
User fees	113,530	114,753	127,300	127,300	126,139	48.5%	(1,161)	133,480	140,154	147,162
Standby fees	4,890	4,818	5,616	5,616	5,292	2.0%	(324)	5,472	5,746	6,033
Tap fees	0	2,500	2,800	2,800	0	0.0%	(2,800)	3,100	3,400	3,700
Other water income	0	0	0	0	0	0.0%	0	0	0	0
WATER INCOME	118,420	122,071	135,716	135,716	131,431	50.6%	(4,285)	142,052	149,300	156,895
Operations	12,204	12,204	16,000	16,000	9,932	3.8%	6,068	9,000	9,300	9,600
Operations maintenance	8,466	11,846	12,500	12,500	7,334	2.8%	5,166	6,000	6,000	6,000
Repair and maintenance	12,402	34,048	15,000	15,000	28,460	10.9%	(13,460)	20,000	25,000	25,000
Testing and sampling	1,297	1,307	2,500	2,500	2,185	0.8%	315	2,500	4,000	2,500
Water purchases	36,737	36,581	38,000	38,000	36,479	14.0%	1,521	37,000	38,000	39,000
Miscellaneous	35	795	2,500	2,500	895	0.3%	1,605	2,500	2,500	2,500
Utilities	4,468	5,186	6,000	6,000	5,194	2.0%	806	6,000	6,000	6,000
Meter reading	0	0	0	0	0	0.0%	0	0	0	0
Engineering	4,470	528	2,400	2,400	761	0.3%	1,639	2,500	2,500	2,500
WATER EXPENSES	80,079	102,495	94,900	94,900	91,240	35.1%	3,660	85,500	93,300	93,100
WATER NET	38,340	19,576	40,816	40,816	40,191	15.5%	(625)	56,552	56,000	63,795
SEWER INCOME										
User fees	97,394	98,648	101,932	101,932	109,164	42.0%	7,232	115,164	120,922	126,968
Standby fees	4,890	4,974	5,616	5,616	5,292	2.0%	(324)	5,472	5,746	6,033
Tap fees	2,187	7,300	3,430	3,430	1,890	0.7%	(1,540)	4,420	4,780	5,140
Other sewer income	0	0	792	792	6,238	2.4%	5,446	1,080	1,080	1,080
SEWER INCOME	104,471	110,922	111,770	111,770	122,584	47.2%	10,814	126,136	132,528	139,221
Operations	6,096	6,096	8,000	8,000	4,968	1.9%	3,032	4,404	4,600	4,800
Operations maintenance	248	5,940	2,500	2,500	680	0.3%	1,820	2,500	2,500	2,500
Repair and maintenance	0	32,148	5,000	5,000	16,663	6.4%	(11,663)	10,000	18,000	10,000
JSA expense	51,947	55,853	55,000	55,000	57,363	22.1%	(2,363)	57,000	57,500	58,000
Sewer line rental	14,832	15,102	15,192	15,192	15,210	5.9%	(18)	15,192	15,300	15,600
Miscellaneous	0	0	0	0	0	0.0%	0	0	0	0
Utilities	269	459	400	400	547	0.2%	(147)	500	500	500
Engineering	0	0	0	0	0	0.0%	0	0	0	0
SEWER EXPENSE	73,391	115,599	86,092	86,092	95,431	36.7%	(9,339)	89,596	98,400	91,400
SEWER NET	31,080	(4,677)	25,678	25,678	27,153	10.4%	1,475	36,540	34,128	47,821
INSPECTIONS										
Inspection fees	1,348	2,020	500	500	0	0.0%	(500)	500	500	500
Meter sales	1,120	1,220	400	400	0	0.0%	(400)	400	400	400
TOTAL	2,468	3,240	900	900	0	0.0%	(900)	900	900	900
Inspection cost	1,430	870	1,000	1,000	90	0.0%	(910)	500	500	500
Other	842	262	1,000	1,000	160	0.1%	(840)	400	400	400
TOTAL COST	2,272	1,132	2,000	2,000	250	0.1%	(1,750)	900	900	900
NET INSPECTIONS	196	2,108	(1,100)	(1,100)	(250)	-0.1%	850	0	0	0

MESA CORTINA WATER & SANITATION DISTRICT

2009 Financial Summary

Twelve Months (4th Qtr)

Through Dec 2009

	2007	2008	2009	12	12			2010	2011	2012
	Actual	Actual	Budget	Months	Months	%	Variance	Budget	Budget	Budget
				Budget	Actual					
OTHER										
Other income	0	0	0	0	0	0.0%	0	0	0	0
Interest income	11,394	3,608	3,600	3,600	5,782	2.2%	2,182	5,000	6,000	6,000
Finance charges	59	96	50	50	164	0.1%	114	50	50	50
OTHER INCOME	11,453	3,704	3,650	3,650	5,945	2.3%	2,295	5,050	6,050	6,050
NET OPERATIONS	81,070	20,711	69,044	69,044	73,039	28.1%	3,995	98,142	96,177	117,666
District manager	13,750	11,010	12,000	12,000	13,365	5.1%	(1,365)	15,000	15,000	15,000
Administration / bookkeeping	24,000	24,000	24,000	24,000	24,000	9.2%	0	24,000	24,000	24,000
Legal	6,989	2,425	6,000	6,000	11,363	4.4%	(5,363)	6,000	6,000	6,000
Audit	420	350	500	500	375	0.1%	125	500	500	500
Office supplies	1,049	776	1,000	1,000	796	0.3%	204	1,000	1,000	1,000
Postage	594	631	540	540	476	0.2%	64	540	540	540
Bank fees	251	309	300	300	285	0.1%	15	300	300	300
Memberships and dues	2,206	2,361	2,400	2,400	2,060	0.8%	340	2,400	2,400	2,400
Director fees	3,150	4,550	2,800	2,800	4,000	1.5%	(1,200)	5,500	5,500	5,500
Telephone	0	0	0	0	0	0.0%	0	0	0	0
Insurance	1,760	1,509	1,800	1,800	1,497	0.6%	303	1,800	1,800	1,800
Master Plan	0	806	0	0	393	0.2%	(393)	0	0	0
Miscellaneous	457	88	480	480	977	0.4%	(497)	480	480	480
ADMINISTRATION EXPENSE	54,626	48,815	51,820	51,820	59,588	0	(7,768)	57,520	57,520	57,520
NET INCOME (LOSS)	26,444	(28,104)	17,224	17,224	13,451	0	(3,773)	40,622	38,657	60,146
CAPITAL FUND										
Loans / Grants	0	0	100,000	100,000	100,000	38.5%	0	0	0	0
Water tank	48,083	0	0	0	0	0.0%	0	0	0	0
Sewer system - I&I	0	0	30,000	30,000	30,147	11.6%	(147)	20,000	0	0
Sewer system - taps	0	6,500	19,500	19,500	0	0.0%	19,500	0	0	0
Water source	36,101	23,545	25,000	25,000	2,214	0.9%	22,787	20,000	15,000	20,000
CAPITAL IMPROVEMENTS	84,184	30,045	74,500	74,500	32,360	12.4%	42,140	40,000	15,000	20,000
OVERALL INCOME (LOSS)	(57,740)	(58,149)	42,724	42,724	81,091	(38,367)	622	23,657	23,657	40,146
Ending fund balance	240,796	182,647	225,371	225,371	263,737		38,367	264,359	288,017	328,162

Cash Position

Twelve Months (4th Qtr)

	2007	2008	Current
Operating	33,062	2,867	8,916
Certificates of deposit	63,211	64,169	0
Certificates of deposit	109,183	100,838	170,296
ColoTrust	63,196	3,931	69,230
TOTAL	268,652	171,805	248,442
Accounts receivable	53,533	56,087	61,811
Accounts payable	50,601	14,457	15,728