

MESA CORTINA WATER & SANITATION DISTRICT

2010 Financial Summary
 Twelve Months (4th Qtr)
 Through Dec 2010

	2008	2009	2010	12 Months Actual	%	Variance	2011 Budget	2012 Budget	2013 Budget
Beginning fund balance	240,796	182,647	263,737	263,737			168,861	171,369	211,886
WATER INCOME									
User fees	114,753	126,139	133,480	132,282	48.7%	(1,198)	136,050	142,042	148,034
Standby fees	4,818	5,292	5,472	5,472	2.0%	0	5,440	6,048	6,336
Tap fees	2,500	0	3,100	0	0.0%	(3,100)	0	3,625	3,800
Other water income	0	0	0	0	0.0%	0	0	0	0
WATER INCOME	122,071	131,431	142,052	137,754	50.7%	(4,298)	141,490	151,715	158,170
Operations	12,204	9,932	9,000	8,796	3.2%	204	9,000	9,300	9,600
Operations maintenance	11,846	7,334	6,000	7,289	2.7%	(1,289)	6,000	6,000	6,000
Repair and maintenance	34,048	28,460	20,000	35,993	13.2%	(15,993)	20,000	25,000	25,000
Testing and sampling	1,307	2,185	2,500	1,241	0.5%	1,259	2,500	4,000	2,500
Water purchases	36,581	36,479	37,000	38,120	14.0%	(1,120)	38,000	38,000	38,000
Miscellaneous	795	895	2,500	630	0.2%	1,870	2,500	2,500	2,500
Utilities	5,186	5,194	6,000	4,872	1.8%	1,128	6,000	6,000	6,000
Meter reading	0	0	0	0	0.0%	0	0	0	0
Engineering	528	761	2,500	1,349	0.5%	1,151	2,500	2,500	2,500
WATER EXPENSES	102,495	91,240	85,500	98,290	36.2%	(12,790)	86,500	93,300	92,100
WATER NET	19,576	40,191	56,552	39,464	14.5%	(17,088)	54,990	58,415	66,070
SEWER INCOME									
User fees	98,648	109,164	115,164	115,517	42.5%	353	121,018	127,435	133,853
Standby fees	4,974	5,292	5,472	5,472	2.0%	0	5,440	6,048	6,336
Tap fees	7,300	1,890	4,420	3,300	1.2%	(1,120)	2,070	3,625	3,800
Other sewer income	0	6,238	1,080	5,502	2.0%	4,422	1,152	1,152	1,152
SEWER INCOME	110,922	122,584	126,136	129,791	47.7%	3,655	129,680	138,260	145,141
Operations	6,096	4,968	4,404	4,404	1.6%	0	4,404	4,600	4,800
Operations maintenance	5,940	680	2,500	2,045	0.8%	455	2,500	2,500	2,500
Repair and maintenance	32,148	16,663	10,000	10,064	3.7%	(64)	10,000	18,000	10,000
JSA expense	55,853	57,363	57,000	58,044	21.4%	(1,044)	57,000	57,500	58,000
Sewer line rental	15,102	15,210	15,192	15,426	5.7%	(234)	15,408	15,408	15,408
Miscellaneous	0	0	0	0	0.0%	0	0	0	0
Utilities	459	547	500	772	0.3%	(272)	780	780	780
Engineering	0	0	0	0	0.0%	0	0	0	0
SEWER EXPENSE	115,599	95,431	89,596	90,755	33.4%	(1,159)	90,092	98,788	91,488
SEWER NET	(4,677)	27,153	36,540	39,036	14.4%	2,496	39,588	39,472	53,653
INSPECTIONS									
Inspection fees	2,020	0	500	0	0.0%	(500)	100	500	500
Meter sales	1,220	0	400	0	0.0%	(400)	400	400	400
TOTAL	3,240	0	900	0	0.0%	(900)	500	900	900
Inspection cost	870	90	500	0	0.0%	(500)	100	500	500
Other	262	160	400	122	0.0%	(278)	100	400	400
TOTAL COST	1,132	250	900	122	0.0%	(778)	200	900	900
NET INSPECTIONS	2,108	(250)	0	(122)	0.0%	(122)	300	0	0

MESA CORTINA WATER & SANITATION DISTRICT

2010 Financial Summary
 Twelve Months (4th Qtr)
 Through Dec 2010

	2008	2009	2010	12 Months Actual	%	Variance	2011 Budget	2012 Budget	2013 Budget
	Actual	Actual	Budget						
OTHER									
Other income	0	5,132	0	0	0.0%	0	0	0	0
Interest income	3,608	5,782	5,000	4,188	1.5%	(812)	2,400	2,400	2,400
Finance charges	96	164	50	107	0.0%	57	50	50	50
OTHER INCOME	3,704	11,077	5,050	4,296	1.6%	(754)	2,450	2,450	2,450
NET OPERATIONS	20,711	78,171	98,142	82,673	30.4%	(15,469)	97,328	100,337	122,173
District manager	11,010	13,365	15,000	13,230	4.9%	1,770	15,000	15,000	15,000
Administration / bookkeeping	24,000	24,000	24,000	24,000	8.8%	0	24,000	24,000	24,000
Legal	2,425	11,363	6,000	11,945	4.4%	(5,945)	6,000	6,000	6,000
Audit	350	375	500	375	0.1%	125	500	500	500
Office supplies	776	796	1,000	523	0.2%	477	1,000	1,000	1,000
Postage	631	476	540	496	0.2%	44	540	540	540
Bank fees	309	285	300	292	0.1%	8	300	300	300
Memberships and dues	2,361	2,060	2,400	2,977	1.1%	(577)	3,000	3,000	3,000
Director fees	4,550	4,000	5,500	4,300	1.6%	1,200	5,000	5,000	5,000
Communication line	0	0	0	941	0.3%	(941)	1,500	1,500	1,500
Insurance	1,509	1,497	1,800	1,469	0.5%	331	2,500	2,500	2,500
Master Plan	806	393	0	0	0.0%	0	0	0	0
Miscellaneous	88	977	480	932	0.3%	(452)	480	480	480
ADMINISTRATION EXPENS	48,815	59,588	57,520	61,480	0	(3,960)	59,820	59,820	59,820
NET INCOME (LOSS)	(28,104)	18,583	40,622	21,194	0	(19,428)	37,508	40,517	62,353
CAPITAL FUND									
Loans / Grants / JSA	0	100,000	0	0	0.0%	0	0	0	74,458
Water tank	0	0	0	5,873	2.2%	(5,873)	0	0	0
Sewer system - I&I	0	30,147	20,000	103,405	38.0%	(83,405)	15,000	0	0
Sewer system - taps	6,500	0	0	0	0.0%	0	0	0	30,921
JSA investment	0	5,132	0	0	0.0%	0	0	0	0
Water source	23,545	2,214	20,000	6,792	2.5%	13,208	20,000	0	0
CAPITAL IMPROVEMENTS	30,045	37,492	40,000	116,070	42.7%	(76,070)	35,000	0	30,921
OVERALL INCOME(LOSS)	(58,149)	81,091	622	(94,876)		95,498	2,508	40,517	31,432
Ending fund balance	182,647	263,737	264,359	168,861		(95,498)	171,369	211,886	243,318

Cash Position

Twelve Months (4th Qtr)

	2008	Current	Current
Operating	2,867	8,916	22,923
Certificates of deposit	64,169	0	0
Certificates of deposit	100,838	170,296	174,329
ColoTrust	3,931	69,230	44,335
TOTAL	171,805	248,442	241,587
Accounts receivable	56,087	61,811	65,126
Accounts payable	14,457	15,728	107,064