

MESA CORTINA WATER & SANITATION DISTRICT

2011 Financial Summary

Twelve Months (4th Qtr)

Through Dec 2011

	2008	2009	2010	2011	12	12			Adopted	Projected	Projected
	Actual	Actual	Actual	Budget	Months	Months	%	Variance	2012	2013	2014
					Budget	Actual			Budget	Budget	Budget
Beginning fund balance	240,796	182,647	263,737	168,861	168,861	168,861			173,599	155,120	238,375
WATER INCOME											
User fees	114,753	126,139	132,282	136,050	136,050	135,564	49.8%	(486)	145,800	153,000	160,000
Standby fees	4,818	5,292	5,472	5,440	5,440	5,760	2.1%	320	6,048	6,300	6,600
Tap fees	2,500	0	0	0	0	0	0.0%	0	0	0	0
Other water income	0	0	0	0	0	0	0.0%	0	0	0	0
WATER INCOME	122,071	131,431	137,754	141,490	141,490	141,324	51.9%	(166)	151,848	159,300	166,600
Operations	12,204	9,932	8,796	9,000	9,000	8,796	3.2%	204	9,300	9,600	9,900
Operations maintenance	11,846	7,334	7,289	6,000	6,000	870	0.3%	5,130	6,000	6,000	6,000
Repair and maintenance	34,048	28,460	35,993	20,000	20,000	30,975	11.4%	(10,975)	25,000	25,000	25,000
Testing and sampling	1,307	2,185	1,241	2,500	2,500	2,495	0.9%	5	2,500	4,000	2,500
Water purchases	36,581	36,479	38,120	38,000	38,000	37,355	13.7%	645	39,000	40,000	40,000
Miscellaneous	795	895	630	2,500	2,500	0	0.0%	2,500	2,500	2,500	2,500
Utilities	5,186	5,194	4,872	6,000	6,000	4,065	1.5%	1,935	6,000	6,000	6,000
Meter reading	0	0	0	0	0	0	0.0%	0	0	0	0
Engineering	528	761	1,349	2,500	2,500	1,127	0.4%	1,373	2,500	2,500	2,500
WATER EXPENSES	102,495	91,240	98,290	86,500	86,500	85,681	31.5%	819	92,800	95,600	94,400
WATER NET	19,576	40,191	39,464	54,990	54,990	55,642	20.4%	652	59,048	63,700	72,200
SEWER INCOME											
User fees	98,648	109,164	115,517	121,018	121,018	121,044	44.4%	26	127,491	133,000	140,000
Standby fees	4,974	5,292	5,472	5,440	5,440	5,760	2.1%	320	6,048	6,300	6,600
Tap fees	7,300	1,890	3,300	2,070	2,070	690	0.3%	(1,380)	720	0	0
Other sewer income	0	6,238	5,502	1,152	1,152	1,782	0.7%	630	1,296	1,296	1,296
SEWER INCOME	110,922	122,584	129,791	129,680	129,680	129,276	47.5%	(404)	135,555	140,596	147,896
Operations	6,096	4,968	4,404	4,404	4,404	4,404	1.6%	0	4,404	4,600	4,800
Operations maintenance	5,940	680	2,045	2,500	2,500	25	0.0%	2,475	2,500	2,500	2,500
Repair and maintenance	32,148	16,663	10,064	10,000	10,000	2,599	1.0%	7,401	15,000	15,000	15,000
JSA expense	55,853	57,363	58,044	57,000	57,000	58,605	21.5%	(1,605)	60,000	62,000	62,000
Sewer line rental	15,102	15,210	15,426	15,408	15,408	15,408	5.7%	0	15,408	15,408	15,408
Miscellaneous	0	0	0	0	0	0	0.0%	0	0	0	0
Utilities	459	547	772	780	780	883	0.3%	(103)	1,000	1,000	1,000
Engineering	0	0	0	0	0	0	0.0%	0	0	0	0
SEWER EXPENSE	115,599	95,431	90,755	90,092	90,092	81,924	30.1%	8,168	98,312	100,508	100,708
SEWER NET	(4,677)	27,153	39,036	39,588	39,588	47,352	17.4%	7,764	37,243	40,088	47,188
INSPECTIONS											
Inspection fees	2,020	0	0	100	100	350	0.1%	250	100	500	500
Meter sales	1,220	0	0	400	400	650	0.2%	250	400	400	400
TOTAL	3,240	0	0	500	500	1,000	0.4%	500	500	900	900
Inspection cost	870	90	0	100	100	0	0.0%	(100)	100	500	500
Other	262	160	122	100	100	243	0.1%	143	100	400	400
TOTAL COST	1,132	250	122	200	200	243	0.1%	43	200	900	900
NET INSPECTIONS	2,108	(250)	(122)	300	300	757	0.3%	457	300	0	0

MESA CORTINA WATER & SANITATION DISTRICT

2011 Financial Summary

Twelve Months (4th Qtr)
Through Dec 2011

	2008	2009	2010	2011	12	12			Adopted	Projected	Projected
	Actual	Actual	Actual	Budget	Months	Months	%	Variance	2012	2013	2014
					Budget	Actual			Budget	Budget	Budget
OTHER											
Other income	0	5,132	0	0	0	0	0.0%	0	0	0	0
Interest income	3,608	5,782	4,188	2,400	2,400	1,598	0.6%	(802)	1,200	1,200	1,200
Finance charges	96	164	107	50	50	193	0.1%	143	50	50	50
OTHER INCOME	3,704	11,077	4,296	2,450	2,450	1,791	0.7%	(659)	1,250	1,250	1,250
NET OPERATIONS	20,711	78,171	82,673	97,328	97,328	105,542	38.7%	8,214	97,841	105,038	120,638
District manager	11,010	13,365	13,230	15,000	15,000	11,070	4.1%	3,930	15,000	15,000	15,000
Administration / bookkeepir	24,000	24,000	24,000	24,000	24,000	24,000	8.8%	0	24,000	24,000	24,000
Legal	2,425	11,363	11,945	6,000	6,000	19,215	7.1%	(13,215)	18,000	12,000	12,000
Audit	350	375	375	500	500	400	0.1%	100	500	500	500
Office supplies	776	796	523	1,000	1,000	610	0.2%	390	1,000	1,000	1,000
Postage	631	476	496	540	540	487	0.2%	53	540	540	540
Bank fees	309	285	292	300	300	270	0.1%	30	300	300	300
Memberships and dues	2,361	2,060	2,977	3,000	3,000	2,949	1.1%	51	3,000	3,000	3,000
Director fees	4,550	4,000	4,300	5,000	5,000	2,500	0.9%	2,500	4,000	4,000	4,000
Communication line	0	0	941	1,500	1,500	1,547	0.6%	(47)	1,500	1,500	1,500
Insurance	1,509	1,497	1,469	2,500	2,500	1,547	0.6%	953	3,000	3,000	3,000
Master Plan	806	393	0	0	0	0	0.0%	0	0	0	0
Miscellaneous	88	977	932	480	480	364	0.1%	116	480	480	480
ADMINISTRATION EXPENSE	48,815	59,588	61,480	59,820	59,820	64,959	0	(5,139)	71,320	65,320	65,320
NET INCOME (LOSS)	(28,104)	18,583	21,194	37,508	37,508	40,583	0	3,075	26,521	39,718	55,318
CAPITAL FUND											
Loans / Grants / JSA	0	100,000	0	100,000	100,000	100,000	36.7%	0	0	74,458	0
Water tank	0	0	5,873	0	0	14,260	5.2%	(14,260)	0	0	0
Sewer system - I&I	0	30,147	103,405	115,000	115,000	121,585	44.6%	(6,585)	20,000	0	0
Sewer system - taps	6,500	0	0	0	0	0	0.0%	0	0	30,921	0
JSA investment	0	5,132	0	0	0	0	0.0%	0	0	0	0
Water source	23,545	2,214	6,792	20,000	20,000	0	0.0%	20,000	25,000	0	0
CAPITAL IMPROVEMENTS	30,045	37,492	116,070	135,000	135,000	135,845	49.9%	(845)	45,000	30,921	0
OVERALL INCOME (LOSS)	(58,149)	81,091	(94,876)	2,508	2,508	4,739		2,231	(18,479)	83,255	55,318
Ending fund balance	182,647	263,737	168,861	171,369	171,369	173,599		2,231	155,120	238,375	293,693

Cash Position

Twelve Months (4th Qtr)

	2008	2009	2010	Current
Operating	2,867	8,916	22,923	16,598
Certificates of deposit	64,169	0	0	0
Certificates of deposit	100,838	170,296	174,329	125,844
ColoTrust	3,931	69,230	44,335	19,358
TOTAL	171,805	248,442	241,587	161,799
Accounts receivable	56,087	61,811	65,126	67,939
Accounts payable	14,457	15,728	107,064	25,019